



COVERING LETTER TO SALE NOTICE

Ref:: 1135/SARF/SALE NOTICE/AL/2024-2025

Date : 24.07.2024

To, .

1. M/S FEASTO BAKERY,
9543A THAZHE
THIRUVAMBA,
PO THIRUVAMBADY
KOZHIKODE -673603
2. SRI ABDUL SUBAIR,
S/O KUNHAMU,
DARUL FALAH ,
VATTOLI BAZAR,
BALUSSERY PANANGAD,
KOZHIKODE -673612

Dear Sir/ Madam,

Sub: Notice under S.13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 6(2) the Security Interest (Enforcement) Rules, 2002.

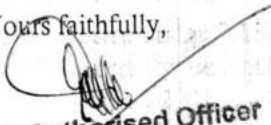
As you are aware, I, on behalf of **Canara Bank, Mukkom (DP CD: 1135)** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Canara Bank, Mukkom (DP CD: 1135)**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

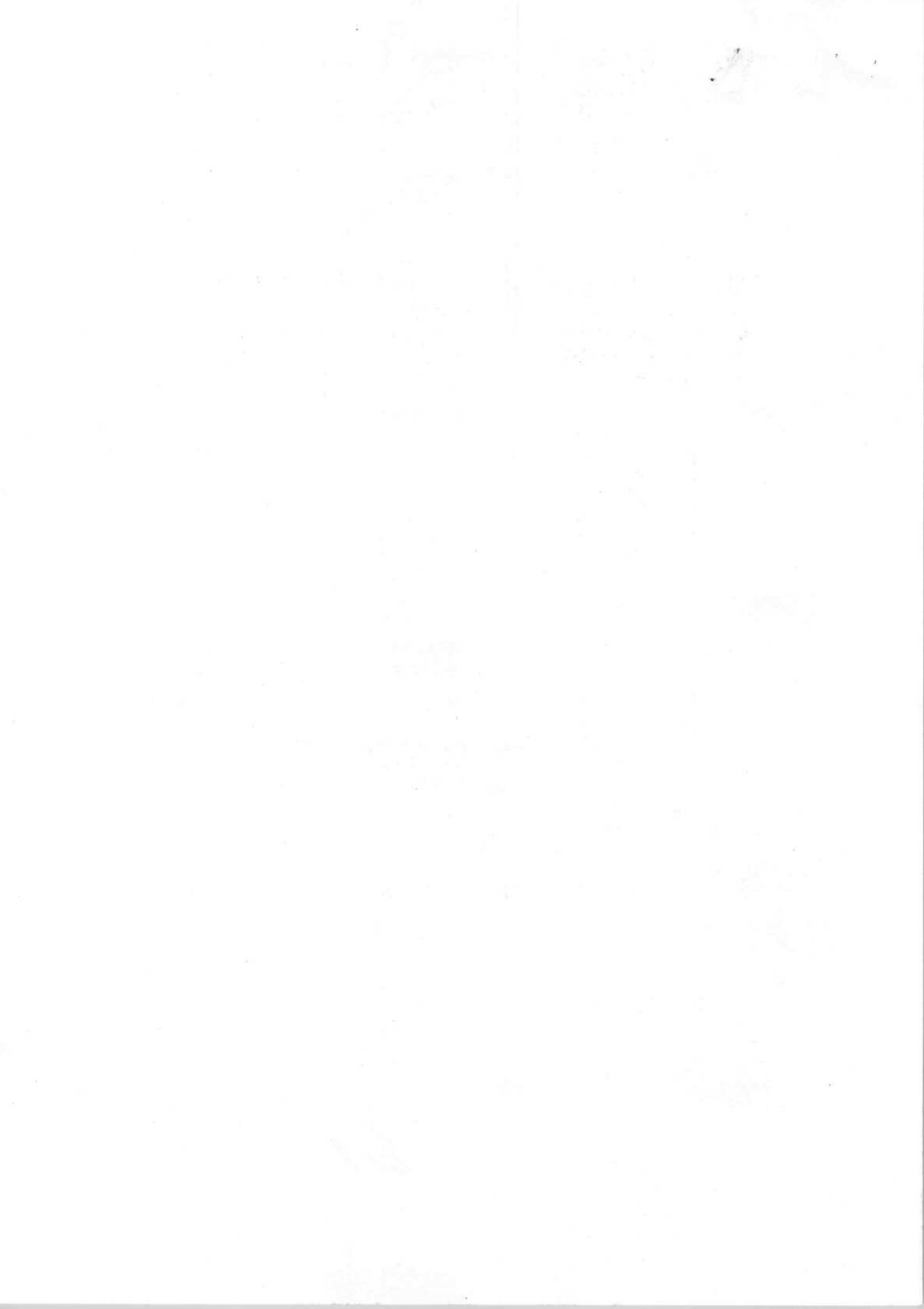
This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
Canara Bank
Regional Office
Kozhikode
AUTHORIZED OFFICER,
CANARA BANK

Enclosure – Sale Notice







(A GOVERNMENT OF INDIA UNDERTAKING), HO: BENGALURU

Branch : MUKKOM

SALE NOTICE(Auction Sale Notice for Immovable properties)**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1.	Name and Address of the Secured Creditor	Canara Bank, Mukkom Branch
2.	Name and Address of the Borrowers /Guarantors	<p>1. M/S FEASTO BAKERY, 9543A THAZHE THIRUVAMBA,PO THIRUVAMBADY KOZHIKODE -673603</p> <p>2. SRI ABDUL SUBAIR, S/O KUNHAMU, DARUL FALAH , VATTOLI BAZAR, BALUSSERY PANANGAD, KOZHIKODE - 673612</p>
3.	Total liabilities as on Date	Rs 56,57,121.56 (Rupees Fifty Six Lakhs Fifty Seven Thousand One Hundred and Twenty One and Paise 56 Only) as on 23.07.2024 Plus further interest and other charges including legal expenses
4	(a) Mode of Auction	E-auction (Online)
	(b) Details of Auction Service Provider	<p>M/s e-Procurement Technologies Ltd (Auction Tiger)</p> <p>Address: B-704, Wall Street-II, Opp. Orient Club, Nr Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat India</p> <p>Contact Number: 9722778828 D:079-68136891</p> <p>Email-Id: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net</p>



Internal



(A GOVERNMENT OF INDIA UNDERTAKING), HO: BENGALURU

Branch : MUKKOM

	(c) Date & Time of e-auction	29.08.2024 between 10.30 AM to 11.30 AM (With unlimited extension of 5 minutes duration each till sale is concluded)
	(d) Portal of E Auction	https://canarabank.auctiontiger.net
5	Details of Properties	All that part parcel of the property admeasuring 2.7571 Ares (6.81 cents) with residential building in Re Sy No 178/5A, Old.Sy.No.152/6 in Panangad Village, Balussery Sub District, Kozhikode Taluk, and District in the name of Mr. Abdul Subair bounded as follows: East - Property in possession of Ismail. South - Property in possession of 3rd party West - . PWD Road North- Property in possession of Ismail.
6	Reserve Price	Rs 46,00,000/- (Rupees Forty Six Lakhs Only)
	a) Earnest Money Deposit (EMD)	Rs 4,60,000 /- (Rupees Four Lakh Sixty Thousand Only)
	b) Last Date for receipt of EMD	On or before 23.08.2024 till 4.00 PM

7. Other terms and conditions :

- The property/ies will be sold in "AS IS WHERE IS" and AS IS WHAT IS "condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price. Bidders shall improve their offers in multiples of Rs. 10,000/- for subject property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- The property can be inspected on or before 23.08.2024 between 10 am and 4 pm
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 4,60,000/- (Rupees Four Lakh Sixty Thousand Only)- being 10 % of the Reserve Price, by way of DD favour of Authorized Officer, Canara Bank, Mukkom Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to 209272434- SL-OL-RTGS-NEFT PMT ENS, IFSC Code: CNRB0001135 on or before 23.08.2024 till 4 P M.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



Internal

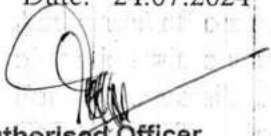
(A GOVERNMENT OF INDIA UNDERTAKING), HO: BENGALURU

Branch : MUKKOM

- f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h) For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j) For further details Canara Bank, Mukkom Branch, (1135), Mob : 8547857684, IFSC : CNRB0001135, Recovery and legal Section, Regional Office, Kozhikode, Mob: 8281004855, (rocltrec@canarabank.com) may be contacted during office hours on any working day, e-mail id M/s e-Procurement Technologies Ltd (Auction Tiger), B-704, Wall Street-II, Opp. Orient Club, Nr Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat, India. Mr. PraveenkumarThevar, Contact Number: Mob: 9722778828/ 9265562818/ 9265562821 D:079-68136842/ 6837/ 6875) Email id: praveen.thevar@auctiontiger.net & support@auctiontiger.net, Website: https://canarabank.auctiontiger.

Place: Mukkam

Date: 24.07.2024


Authorised Officer
Canara Bank
Regional Office
Kozhikode
Canara Bank



